

Equities at a Glance

NSE All Share

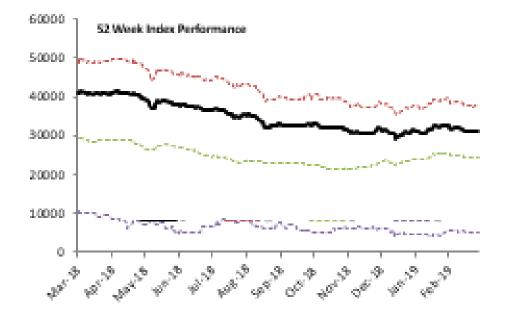
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	31,042.32	-0.31%	-0.27%	-1.24%	-1.24%	-25.12%
Market Cap (N billions)	11,576.16	-0.31%	-0.27%	-1.23%	-1.23%	-22.70%
Volume Traded (millions)	167.72	-27.44%	1,159.30	18,107.31	18,107.31	74,947.92
Value Traded (N millions)	3,751.36	43.36%	14,056.64	199,624.82	199,624.82	912,768.08
NGN/USD	360.39	-0.01%	-0.06%	-0.99%	-0.99%	0.09%
NSEASI (\$)	86.14	-0.30%	-0.21%	-0.26%	-0.26%	-25.19%
Market Cap (\$ millions)	32,121.21	-0.30%	-0.21%	-0.25%	-0.25%	-22.77%
Index Performance						

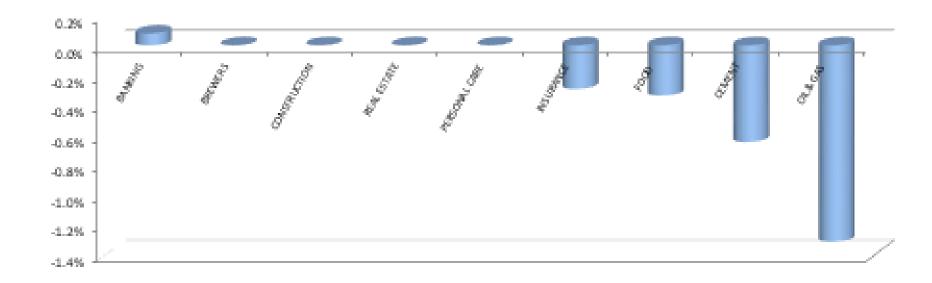
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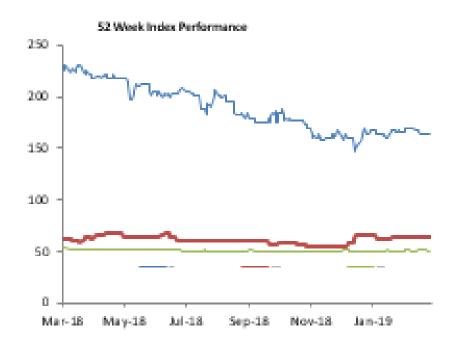
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.08%	2.59%	1.31%	1.36%	2.69%	2.69%	-21.48%	1.22%	-4.57%
BREWERS	0.00%	-4.84%	-14.64%	-22.82%	-17.43%	-17.43%	-46.30%	1.80%	-7.31%
CEMENT	-0.64%	-0.67%	-2.60%	-11.10%	-0.45%	-0.45%	-28.39%	1.72%	-8.31%
PERSONAL CARE	0.00%	-1.78%	-0.37%	-16.62%	-2.48%	-2.48%	-37.33%	1.89%	-5.80%
CONSTRUCTION	0.00%	0.00%	20.15%	6.01%	20.15%	20.15%	3.76%	1.34%	-6.44%
FOOD	-0.33%	-2.52%	-5.88%	0.18%	0.32%	0.32%	-3.75%	1.55%	-6.86%
INSURANCE	-0.29%	1.10%	3.54%	2.42%	2.82%	2.82%	-6.55%	0.85%	-2.55%
OIL& GAS	-1.31%	-10.22%	-13.64%	-8.09%	-14.32%	-14.32%	-28.33%	1.49%	-7.89%
REAL ESTATE	0.00%	-0.45%	-0.11%	0.00%	-0.59%	-0.59%	-3.78%	0.17%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.20%	-0.55%	-3.78%	-7.05%	-1.56%	-1.56%	-24.49%	0.98%	-3.76%
Mid Cap (Mid 30%)	-0.65%	0.05%	5.50%	6.42%	2.75%	2.75%	-16.77%	0.71%	-2.49%
Small Cap (Bottom 60%)	0.14%	2.43%	-11.45%	-31.30%	-13.86%	-13.86%	-49.28%	5.23%	-20.91%

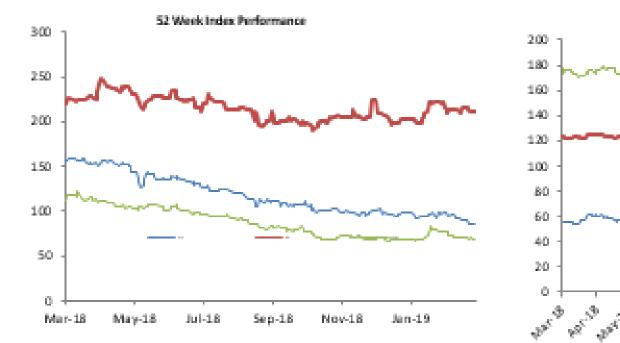
ARM Research

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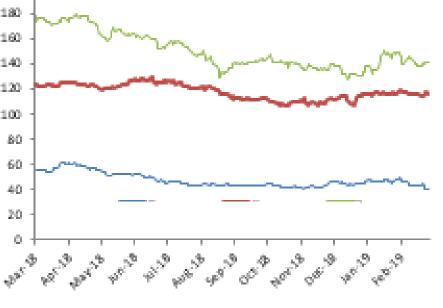






1 Day Index Beturn

52 Week Index Performance



				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	185,139.02	6.40	-6.57%	9.40%	-11.11%	-21.47%	-43.61%	-5.88%	-5.88%	7.10	5.30	7.10	5.30	12.00	5.30
Diamond Bank	31-Dec	56,048.14	2.42	0.00%	-1.63%	46.67%	103.36%	18.05%	11.01%	11.01%	2.50	1.80	2.50	1.80	2.50	0.65
FBN Holdings	31-Dec	294,341.40	8.20	-0.61%	-0.61%	-4.65%	-6.82%	-34.92%	3.14%	3.14%	8.45	7.05	8.45	7.05	13.45	6.80
FCMB	31-Dec	38,615.29	1.95	-1.02%	8.33%	12.07%	8.33%	-19.75%	3.17%	3.17%	2.41	1.60	2.41	1.60	2.63	1.32
Guaranty Trust Bank	31-Dec	1,103,669.22	37.50	0.00%	5.93%	9.33%	1.35%	-17.22%	8.85%	8.85%	38.95	31.30	38.95	31.30	46.00	31.30
StanbicIBTC HOLDCO	31-Dec	485,000.00	48.50	6.59%	0.83%	-4.15%	10.23%	4.75%	1.15%	1.15%	48.50	45.00	48.50	45.00	53.25	41.00
United Bank For Africa	31-Dec	257,254.82	7.80	0.00%	3.31%	-2.50%	-6.02%	-34.73%	1.30%	1.30%	8.20	6.80	8.20	6.80	11.90	6.80
Union Bank	31-Dec	119,397.44	7.05	2.92%	2.92%	25.89%	38.24%	5.22%	25.89%	25.89%	7.25	5.60	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	31,590.70	0.80	3.90%	12.68%	31.15%	40.35%	2.56%	26.98%	26.98%	1.03	0.58	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	675,024.62	21.50	-2.49%	-1.83%	-6.52%	5.13%	-29.51%	-6.72%	-6.72%	26.00	20.30	26.00	20.30	29.85	19.60
Ecobank	31-Dec	215,361.51	13.50	0.75%	0.00%	-5.26%	-25.00%	-25.00%	-3.57%	-3.57%	15.00	13.40	15.00	13.40	22.15	13.40
Fidelity Bank	31-Dec	65,193.29	2.25	-5.06%	6.64%	15.38%	36.36%	-16.97%	10.84%	10.84%	2.78	1.80	2.78	1.80	2.78	1.51
Sterling Bank	31-Dec	69,097.00	2.40	3.45%	4.35%	31.87%	60.00%	33.33%	26.32%	26.32%	2.50	1.90	2.50	1.90	2.50	1.22
BREWERIES																
Guinness	30-Jun	96,376.84	64.00	0.00%	0.00%	-11.11%	-25.71%	-39.05%	-11.11%	-11.11%	72.00	63.00	72.00	63.00	104.00	63.00
Nigerian Breweries	31-Dec	551,072.51	69.50	0.00%	-7.33%	-15.35%	-22.95%	-46.12%	-18.71%	-18.71%	83.20	69.50	83.20	69.50	130.00	69.50
International Breweries CEMENT & CONSTRUCTION	31-Mar	84,825.69	26.00	0.00%	8.11%	-14.75%	-20.00%	-54.39%	-14.75%	-14.75%	31.50	24.05	31.50	24.05	54.40	24.05
Dangote Cement	31-Dec	3,212,135.65	188.50	-0.63%	-0.74%	-2.84%	-10.24%	-26.08%	-0.63%	-0.63%	197.00	170.00	197.00	170.00	260.00	170.00
C.C.N.N.	31-Dec	25,133.56	20.00	-4.31%	5.26%	2.30%	-15.61%	6.67%	3.09%	3.09%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	70,975.51	12.95	0.00%	0.00%	3.60%	-42.44%	-73.02%	4.02%	4.02%	13.40	11.30	13.40	11.30	48.70	11.30
Julius Berger	31-Dec	36,300.00	27.50	0.00%	0.00%	36.82%	10.00%	6.18%	36.82%	36.82%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,337.50	1.70	0.00%	-8.60%	-2.30%	0.00%	-43.71%	-10.99%	-10.99%	1.95	1.51	1.95	1.51	3.15	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	41,690.01	10.50	0.00%	-4.55%	-4.55%	-22.22%	-52.38%	-13.22%	-13.22%	13.45	10.50	13.45	10.50	23.45	9.00
Unilever	31-Dec	145,656.91	38.50	0.00%	-0.52%	4.05%	-14.44%	-26.60%	4.05%	4.05%	47.00	33.75	47.00	33.75	59.80	33.75
Glaxo Smithkline	31-Dec	12,915.47	10.80	0.00%	-6.49%	-25.52%	-20.88%	-61.50%	-25.52%	-25.52%	14.50	10.50	14.50	10.50	34.85	10.50
FOOD & BEVERAGES																
Cadbury	31-Dec	18,594.20	9.90	0.00%	-17.50%	-1.00%	7.61%	-35.08%	-1.00%	-1.00%	12.10	9.65	12.10	9.65	15.10	9.00
Dangote Flour Mills	30-Sep	55,500.00	11.10	-4.31%	1.37%	59.71%	54.17%	-30.41%	62.04%	62.04%	12.05	5.60	12.05	5.60	15.95	5.50
Dangote Sugar	31-Dec	169,200.00	14.10	0.71%	1.44%	-8.44%	-3.42%	-33.33%	-7.54%	-7.54%	15.50	13.50	15.50	13.50	22.25	12.45
Flour Mills	31-Mar	49,729.29	18.95	0.00%	-0.26%	-12.06%	-5.25%	-50.13%	-17.97%	-17.97%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,187,399.07	1,498.00	-0.13%	-3.04%	-7.37%	0.20%	13.48%	0.88%	0.88%	1,600.00	1,401.10	1,600.00	1,401.10	1,617.10	1,339.00
Honeywell	31-Mar	9,595.54	1.21	0.83%	0.83%	-8.33%	-17.12%	-51.79%	-5.47%	-5.47%	1.40	1.09	1.40	1.09	2.85	1.00
UACN	31-Dec	15,366.92	8.00	0.00%	3.23%	-33.33%	-31.91%	-56.04%	-17.95%	-17.95%	9.60	7.70	9.60	7.70	18.50	7.70
OIL& GAS																
Forte Oil	31-Dec	36,078.73	27.70	0.00%	-1.07%	-11.36%	38.15%	-30.75%	-3.48%	-3.48%	30.70	26.55	30.70	26.55	47.70	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	9.52%	5.02%	-31.24%	-1.08%	-1.08%	23.25	23.00	23.25	23.00	33.45	20.25
Mobil Oil	31-Dec	60,219.41	167.00	-1.76%	0.60%	-9.63%	-4.68%	-9.49%	-9.97%	-9.97%	188.00	165.00	188.00	165.00	200.00	150.00
Oando	31-Dec	67,393.87	5.60	-3.45%	-4.27%	16.67%	6.67%	-6.51%	12.00%	12.00%	7.25	4.15	7.25	4.15	9.60	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-18.87%	-26.97%	-22.78%	-18.87%	-18.87%	25.70	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	66,546.28	196.00	0.00%	-2.00%	-2.00%	8.89%	-19.57%	-3.45%	-3.45%	223.30	190.00	223.30	190.00	249.00	177.60
Eterna Oil	31-Dec	6,259.89	4.80	0.00%	9.09%	4.35%	-20.66%	-21.82%	2.13%	2.13%	4.85	3.95	4.85	3.95	7.26	3.95
SEPLAT	31-Dec	304,320.67	550.00	0.00%	-7.86%	-14.45%	-11.58%	-21.44%	-14.06%	-14.06%	640.00	520.00	640.00	520.00	769.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	6,600.15	0.75	4.17%	5.63%	15.38%	-7.41%	8.70%	19.05%	19.05%	0.78	0.60	0.78	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	3.24%	29.93%	6.70%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	37,055.74	6.30	0.00%	5.00%	20.00%	15.81%	51.08%	11.50%	11.50%	6.80	5.30	6.80	5.30	6.80	4.17
Mansard	31-Dec	23,100.00	2.20	0.00%	0.00%	10.00%	17.02%	-13.73%	20.22%	20.22%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	10.00%	17.02%	7.84%	17.02%	10.00%	10.00%	0.55	0.50	0.55	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	75,358.89	79.00	0.00%	-1.25%	3.67%	12.70%	9.72%	3.67%	3.67%	85.00	76.20	85.00	76.20	94.20	70.10
Presco	31-Dec	68,000.00	68.00	0.00%	-9.33%	9.41%	20.25%	-5.56%	6.25%	6.25%	75.00	60.00	75.00	60.00	75.60	53.00
110300	JI-Dec	00,000.00	00.00	0.00 /0	-7.00/0	7.+1/0	20.23/0	-3.3070	0.2370	0.20/0	73.00	00.00	73.00	00.00	75.00	55.00

	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 W
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
RED STAR EXPRESS PLC	5.50	10.00%	WEMA BANK PLC.	0.80	12.68%	ASSOCIATED BUS COMPANY PLC	0.49	68.97%	ASSOCIATED BUS COMPANY PLC	0.49	68.97%	CUSTODIAN AND ALLIED INSURANCE PLC	6.30	51.08%
JNIVERSITY PRESS PLC.	2.00	8.11%	PRESTIGE ASSURANCE CO. PLC.	0.55	10.00%	DANGOTE FLOUR MILLS PLC	11.10	62.04%	DANGOTE FLOUR MILLS PLC	11.10	62.04%	LEARN AFRICA PLC.	1.31	35.05%
STANBICIBTC HOLDCO PLC	48.50	6.59%	RED STAR EXPRESS PLC	5.50	10.00%	JULIUS BERGER NIG. PLC. ROYAL EXCHANGE	27.50	36.82%	JULIUS BERGER NIG. PLC. ROYAL EXCHANGE	27.50	36.82%	STERLING BANK PLC.	2.40	33.33%
AIICO INSURANCE PLC.	0.75	4.17%	ACCESS BANK PLC.	6.40	9.40%	PLC.	0.29	31.82%	PLC.	0.29	31.82%	VITAFOAM NIG PLC. PORTLAND PAINTS &	3.97	32.33%
WEMA BANK PLC.	0.80	3.90%	MEYER PLC.	0.59	9.26%	RED STAR EXPRESS PLC	5.50	30.95%	RED STAR EXPRESS PLC	5.50	30.95%	PRODUCTS NIGERIA PLC	2.52	20.00%
JNITY BANK PLC	0.84	3.70%	ETERNA PLC.	4.80	9.09%	WEMA BANK PLC.	0.80	26.98%	WEMA BANK PLC.	0.80	26.98%	DIAMOND BANK PLC	2.42	18.05%
TERLING BANK PLC.	2.40	3.45%	FIRST CITY MONUMENT BANK PLC.	1.95	8.33%	STERLING BANK PLC.	2.40	26.32%	STERLING BANK PLC.	2.40	26.32%	PRESTIGE ASSURANCE CO. PLC.	0.55	17.02%
INION BANK NIG.PLC.	7.05	2.92%	INTERNATIONAL BREWERIES PLC.	26.00	8.11%	UNION BANK NIG.PLC.	7.05	25.89%	UNION BANK NIG.PLC.	7.05	25.89%	NESTLE NIGERIA PLC.	1,498.00	13.48%
IONEYWELL FLOUR MILL PLC	1.21	0.83%	FIRST ALUMINIUM NIGERIA PLC	0.30	7.14%	LIVESTOCK FEEDS PLC.	0.60	22.45%	LIVESTOCK FEEDS PLC.	0.60	22.45%	UNIC INSURANCE PLC.	0.20	11.11%
COBANK TRANSNATIONAL NCORPORATED	13.50	0.75%	FIDELITY BANK PLC	2.25	6.64%	MANSARD	2.20	20.22%	MANSARD	2.20	20.22%	OKOMU OIL PALM PLC.	79.00	9.72%

	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
			NATIONAL SALT CO. NIG.			N.E.M INSURANCE			N.E.M INSURANCE			INTERNATIONAL		
ASACO ASSURANCE PLC.	0.31	-3.13%	PLC	19.00	-8.21%	CO (NIG) PLC.	2.21	-18.15%	CO (NIG) PLC.	2.21	-18.15%	BREWERIES PLC.	26.00	-54.39%
		0.450/				NIGERIAN BREW.	(a = a		NIGERIAN BREW.	10 50		STANDARD ALLIANCE		
DANDO PLC	5.60	-3.45%	ACADEMY PRESS PLC.	0.33	-8.33%	PLC.	69.50	-18.71%	PLC.	69.50	-18.71%	INSURANCE PLC.	0.20	-54.55%
	20.00	4 2 1 9/		1 71	0 5 (0/	MRS OIL NIGERIA	20.05	10.070/	MRS OIL NIGERIA	20.05	10.070/		0.00	F(049/
CEMENT CO. OF NORTH.NIG. PLC	20.00	-4.31%	IKEJA HOTEL PLC	1.71	-8.56%	PLC.	20.85	-18.87%	PLC.	20.85	-18.87%	UACN PLC.	8.00	-56.04%
			DEVELOPMENT CO.											
DANGOTE FLOUR MILLS PLC	11.10	-4.31%	LIMITED	1.70	-8.60%	UNITY BANK PLC	0.84	-21.50%	UNITY BANK PLC	0.84	-21.50%	CHAMS PLC	0.20	-58.33%
DANGOTE TEOOR MILES TEC	11.10	-4.5170		1.70	-0.0076	LINKAGE	0.04	-21.3070	LINKAGE	0.04	-21.3076	SECURE ELECTRONIC	0.20	-30.3370
NATIONAL SALT CO. NIG. PLC	19.00	-5.00%	BETA GLASS CO PLC.	71.95	-8.92%	ASSURANCE PLC	0.55	-23.61%	ASSURANCE PLC	0.55	-23.61%	TECHNOLOGY PLC	0.20	-58.33%
						GLAXO SMITHKLINE			GLAXO SMITHKLINE					
			ASSOCIATED BUS			CONSUMER NIG.			CONSUMER NIG.			RESORT SAVINGS &		
NPF MICROFINANCE BANK PLC	1.51	-5.03%	COMPANY PLC	0.49	-9.26%	PLC.	10.80	-25.52%	PLC.	10.80	-25.52%	LOANS PLC	0.20	-60.00%
												UNIVERSAL		
						CHAMPION BREW.			CHAMPION BREW.			INSURANCE		
FIDELITY BANK PLC	2.25	-5.06%	PRESCO PLC	68.00	-9.33%	PLC.	1.45	-27.14%	PLC.	1.45	-27.14%	COMPANY PLC	0.20	-60.00%
						E-TRANZACT			E-TRANZACT					
	0.04	F F (0/		4.05	0 7 (0 (INTERNATIONAL	0.44	22.4.00	INTERNATIONAL		22.4.00	GLAXO SMITHKLINE	40.00	(4 500)
N.E.M INSURANCE CO (NIG) PLC.	2.21	-5.56%	CUTIX PLC.	1.85	-9.76%	PLC	2.64	-33.16%	PLC	2.64	-33.16%	CONSUMER NIG. PLC.	10.80	-61.50%
						ACADEMY PRESS			ACADEMY PRESS			JAPAUL OIL &		
ACCESS BANK PLC.	6.40	-6.57%	ROYAL EXCHANGE PLC.	0.29	-17.14%	PLC.	0.33	-34.00%	PLC.	0.33	-34.00%	MARITIME SERVICES	0.20	-71.01%
ACCESS DAINT FLC.	0.40	-0.37 /6	ROTAL EACHANGE FLC.	0.27	-17.14/0	RESORT SAVINGS &	0.35	-34.00 %	RESORT SAVINGS &	0.35	-34.00%	FLC	0.20	-71.01/6
ACADEMY PRESS PLC.	0.33	-8.33%	CADBURY NIGERIA PLC.	9.90	-17.50%	LOANS PLC	0.20	-60.00%	LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	12.95	-73.02%

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